

THE "COSTS" OF INTERNATIONAL COLLABORATION

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Company Overview





Established in 2020



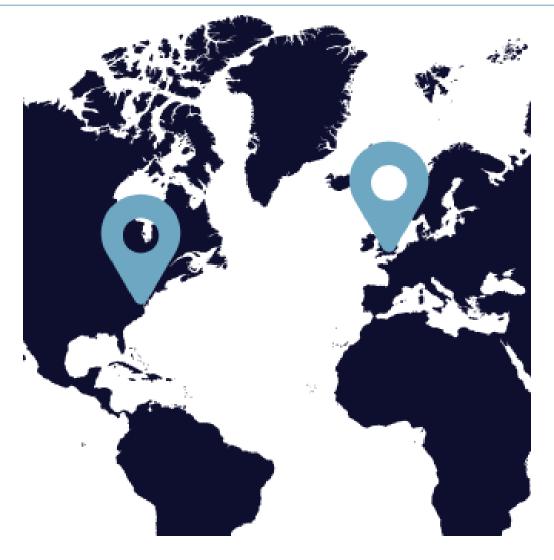
80 employees, growing to 95 by the end of 2024



Sirius Analysis Inc incorporated in Virginia, USA September 2024

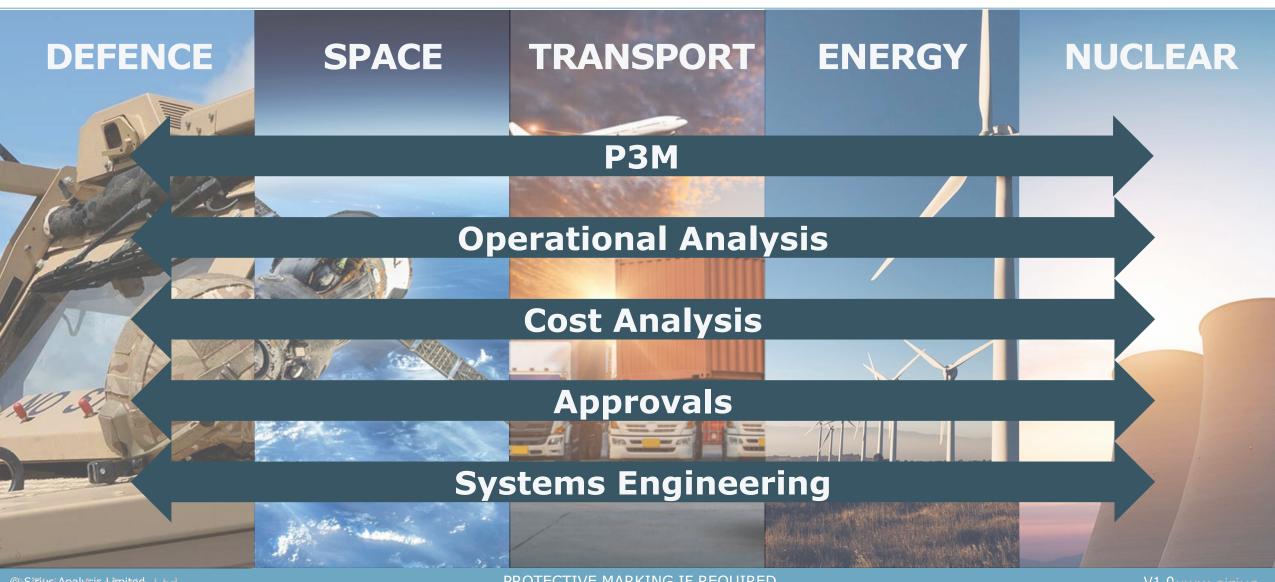


Turnover **more than trebled** in the past 2 years



Sector Overview





Our Clients & Partners





Agenda



- Introduction
- International Collaboration
- Challenges
- Cost of International Collaboration
- Conclusion and questions

What is International Collaboration



- International collaboration refers to the process where individuals, groups, or organizations from different countries work together towards a common goal.
- This type of collaboration can occur in various fields, including science, technology, education, business, and politics.
- The primary aim is to leverage diverse perspectives, resources, and expertise to achieve outcomes that might be difficult or impossible to accomplish independently.
- This cooperation often involves sharing knowledge, skills, and technologies, as well as coordinating efforts to address global challenges or capitalize on international opportunities.

Challenges



- Security standards
- Time zones
 - scheduling issues, delays in decision making
- Cultures
 - can impact how individuals perceive and approach tasks, deadlines, conflict avoidance and resolution
- Language barriers
 - increased time needed to build relationships diverting resources from other activities
 - may lead to misunderstandings and miscommunications, affecting productivity and team cohesion.
- Communication platforms
- Working norms/approaches
- Geopolitical

Challenges



- Regulations/Legal/Contracts
 - may involve navigating complex legal and regulatory frameworks.
 - Intellectual property rights, data privacy laws, and contractual obligations may vary across countries, requiring careful negotiation and compliance.
 - Failure to address these legal considerations can result in costly disputes and setbacks
- Travel/accommodation
 - Expenses may include travel and accommodation for face-to-face meetings, communication technology investments, and legal fees for navigating international contracts and regulations
- Currency fluctuations
 - Currency fluctuations and exchange rates can also affect project budgets and financial planning.

Key cost of International Collaboration



Time and Resource Costs

- Coordination Time spent on organizing and synchronizing activities across different time zones and working cultures
- Learning Curve Efforts needed to understand and adapt to different cultural, legal, and institutional environments
- Documentation and Reporting Additional paperwork and reporting requirements for international projects.

Operational Costs

- **Complexity** Increased complexity in managing projects due to diverse regulatory environments, standards, and practices.
- **Logistics** Challenges and costs related to the shipment of goods, samples, or equipment across borders.

Key cost of International Collaboration



Risk and Uncertainties

- Political and Economic Risks Instability in partner countries can affect collaboration
- Intellectual Property Risks related to the protection and sharing of intellectual property and sensitive information
- Legal and Compliance Costs related to ensuring compliance with international laws, regulations, and standards.

Cultural and Interpersonal Costs

- Cultural Differences Potential misunderstandings and conflicts arising from cultural differences
- Language Barriers- Challenges and costs associated with translation and interpretation.

Key cost of International Collaboration



Strategic Costs

- Alignment of Goals Difficulty in aligning the objectives and priorities of different partners
- Resource Allocation Potential diversion of resources from domestic priorities to international projects

Financial Costs

- Travel and Accommodation Expenses related to international travel, lodging, and subsistence for face-to-face meetings
- Communication Costs associated with international communication, including phone calls, video conferencing, Security and internet services
- **Administrative** Expenses for managing and coordinating collaborative efforts, including project management, legal fees, and compliance with international regulations.

Conclusion

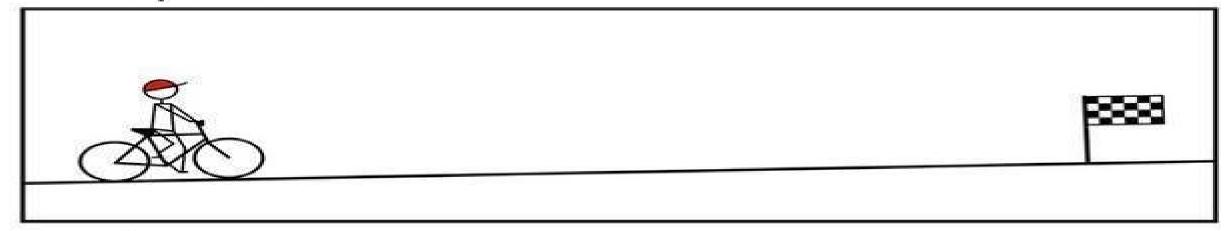


- While the costs of international collaboration are significant, they can be mitigated through strategic planning and proactive management.
- Establish clear communication channels and protocols to minimize misunderstandings and promote transparency.
- Invest in cross-cultural training and team-building activities to foster understanding and collaboration among diverse team members.
- Work closely with legal experts to navigate international regulations and mitigate legal risks.
- Leverage technology for virtual collaboration and project management tools to streamline communication and coordination.

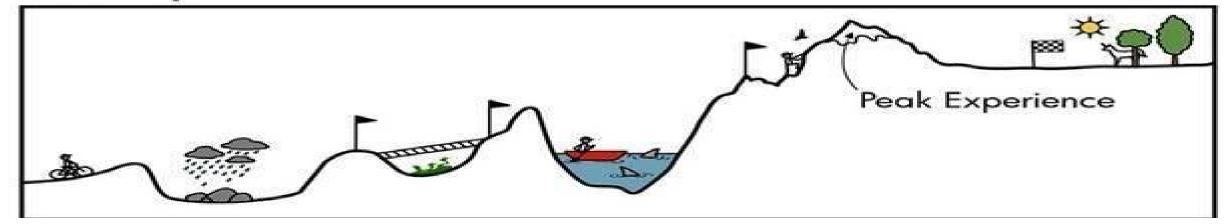
Finally.....



Your plan



Reality





V1.0